

Paul Foley Nace

Paul Nace is the Managing Director of Maine BioProducts, LLC, a biofuels development company working to build biorefineries using forest biomass as a feedstock in Maine and throughout the Northeast. The company will employ the Biofine technology for the production of cellulosic biofuels by acid hydrolysis. Mr. Nace is also the Chairman and CEO of Econox Technologies, LLC, a company that develops and licenses combustion efficiency technology. The company recently licensed its fuel flow rate modulation technology to Carlin Combustion Technology, Inc. which is employing it in manufacturing significantly more efficient residential oil burners.

Prior to his 10 year involvement in the energy sector, he spent 25 years as a commercial real estate developer specializing in health care related development and projects in complicated regulatory environments. Until its sale, he was the managing general partner of BioSquare, a 900,000+/- square foot biotechnology research based, mixed use real estate joint venture in Boston. Mr. Nace also served for several years as owner's representative and project manager for the 3 million square foot mixed use development at the Fan Pier on the Boston waterfront. Early to recognize the growth potential of HMOs in the 1980s, he pioneered the private financing and development of facilities for these new organizations. He developed, owned and managed major ambulatory health care facilities for Kaiser Foundation Health Plan of Connecticut, Harvard Pilgrim Health Plan of New England, and Blue Cross / Blue Shield of Massachusetts.

During the first administration of Governor Michael Dukakis, Mr. Nace joined state government as Director of Outer Continental Shelf Development while Massachusetts was exploring offshore oil and gas development. He later served as Chief Secretary to the Lieutenant Governor and Commissioner of the Metropolitan District Commission. He served a seven year term on the Board of the Massachusetts Port Authority when Governor Dukakis returned to office. He also served as a presidential appointee to the Board of the Cape Cod National Seashore.

In the early 1970s, Mr. Nace was a partner in the political consulting firm Matt Reese and Associates. In that capacity he was involved in campaigns for public office at all levels from mayor to president throughout the United States and around the world. Mr. Nace served as a junior officer in the United States Navy aboard a destroyer in the Atlantic, Mediterranean and Caribbean, and with the Mobile Riverine Forces on the Mekong Delta, RVN. He holds a Masters of Business Administration degree from the Columbia University Graduate School of Business and a Bachelor of Science degree in Biology from Boston College.