Date: April 1, 2013
Course Number: CME 151
Course Title: Introduction to Financial Accounting

☐ New Course  OR  ☐ Changes in existing course (check all that apply):

☐ Prefix
☐ Number
☐ Credits
☐ Title
☐ Description
☐ Pre-requisite(s)
☐ Co-requisite(s)
☐ Shared Resources
☐ Course Format
☐ Content
☐ Semester Offered

For new courses only, indicate if you would like approval as a course meeting the General Education standards in the following knowledge and skills area (check all that apply):

☐ American History
☐ The Arts
☐ Basic Communication
☐ Humanities
☐ Mathematics
☐ Natural Sciences
☐ Other World Civilizations
☐ Social Sciences
☐ Western Civilization

If changing an existing course, describe the change(s):
___________________________________________________________________________________
___________________________________________________________________________________

List any pre- or co-requisites here: ______________________________________________________

Institutional Impact:

Anticipated Enrollment: 25 per semester

Technology and Classroom Resource Demands: Classroom with projector, whiteboard or document camera for working problems
Computing Resources: Students may have assignments requiring access to college computer labs. No specialized software is expected.
Library Resources: The SCME department is not planning on making significant requests in this area.
Transportation Requirements: None expected
Forest Properties or Field Practicum Facilities Required: None expected

Proposer Contact Information:

Name:_____Paul Crovella_____ Department:__Sustainable Construction Management and Engineering
Email:_____plcrovella@esf.edu_________ Phone:_______6839__________________
Chair/Coordinator Signature:_______Susan Anagnost____________________________________
Health and Safety Considerations:

Conditions or situations present in association with the course?

Yes / No

1. Will substances with any of the following properties be used during instruction: flammability, toxicity, corrosivity, reactivity, registered pesticide, legally controlled, or other characteristics with the potential to cause harm or injury? No

2. Will any physical hazards be present during instruction? (e.g., machines that need safety guards; razor blades or syringes; compressed gases, etc.). No

3. Will any biological hazards be present during instruction? (e.g., handling animals (rabies or hantavirus); cultures or stocks of infectious agents (fungal spores, viruses, bacteria, etc.). No

4. Will any radiation hazards be present during instruction? (e.g., radioisotopes, X-rays, ultraviolet rays, lasers, etc.). No

5. Will any electrical equipment that, due to its design, location, or method of use, pose any threat to safety during instruction? (Give considerable thought to electrical use outdoors, or any potentially wet location.). No

6. Will there be any personal safety issues related to the class? (e.g., due to time of day or location, at the end of any organized class exercise, will students be in danger of physical assault, etc.). No

7. Will any students be driving official state or research sponsored land or water vehicles during any class or instructional exercise? No

8. Will any type of personal protective equipment be necessary during class exercises? (e.g., hard-hats, eye/face protection, hearing protection, hand/foot protection, lab coat, visibility clothing, etc.) No

If the answer was “Yes” to any of the HEALTH AND SAFETY questions, please explain:

A detailed course description must accompany the Course Proposal Form
DETAILED COURSE DESCRIPTION

COURSE: CME 151 – Introduction to Financial Accounting
3 Credit Hours – Fall Semester
3 Hours Lecture Per Week
Prerequisite(s): none

SCOPE:

1. Level of Instruction:
   a. CME 151 is an introductory required course intended to fulfill a lower division requirement in Construction Management

2. Relation to curriculum or to other ESF or Syracuse University courses:
   a. CME 151 is modeled on an SU course with the same title (ACC 151). This similarity is intentional to facilitate staffing, scheduling, and transfer equivalence. This course is part of a two course sequence that covers the topics in FOR 205 in greater detail.

STUDENT LEARNING OUTCOMES:

After completing this course the student should be able to:

2. Describe and complete the steps of the accounting cycle for a corporate entity.
3. Analyze end of period financial information, and demonstrate the ability to prepare and explain appropriate adjusting, closing and reversing transactions.
4. Demonstrate the process for accounting and recognizing revenue for merchandising operations
5. Explain and demonstrate how to report and value cost of goods sold and inventory.
6. Discuss and demonstrate methods used to control cash and prepare bank reconciliations.
7. Report and analyze a companies’ receivables, other current assets, long lived assets, liabilities and stockholders’ equity.
8. Analyze a complete set of financial statements using an annual report, and utilize this information to make judgments and conclusions about an entities financial stability.

MAJOR CONCEPTS OR METHODOLOGIES:

The course will cover topics intended to introduce students to the language of business and generally accepted accounting principles. Analyzing financial statements will be the overall objective. Topics to be addressed include: Transaction analysis and the accounting cycle, entries including correction and closing entries, reporting and inventory analysis, accounts receivable and payable, long-term assets and liabilities, internal controls, reporting and cash flow statements.

CATALOG DESCRIPTION (Please provide using the precise format to be included in the ESF catalog, please do not exceed 1000 characters)

CME 151 – Introduction to Financial Accounting (3)

Three hours of lecture/discussion per week. Financial accounting concepts that aid entrepreneurs, managers, investors, and creditors in planning, operating, and analyzing a business. Emphasis is on interpretation of financial statements. Fall.

Prerequisite(s): none

COURSE HISTORY:
This course has never been taught at ESF.
Last approved: never.

First Proposed: 2/19/13 (form in protected format: 4/1/13)