

Wood Procurement and Forestry Consulting

Important Items on a Timber Sale Prospectus

Page 1: (marketing page)

- Short paragraph announcing offer of timber sale, location, acreage and general volume with species
- Day of timber showing
- Day of bid opening
- Paragraph detailing bidding deadline and where bids should be sent

Page 2: (timber volumes)

- User-friendly table detailing timber sale volume by species; should include species DBH class, # of trees, average volume per tree; total by species and grand total
- Disclosure statement informing potential buyers that said volumes are only an estimate and that potential buyers are encouraged to determine individual estimates
- Paragraph describing how trees are marked (saw logs, pulpwood, cull)

Page 3: (Important information for bidders)

- Paragraph on insurance (general liability at \$500,000) and workman's compensation requirements;
- Amount of performance bond (i.e., \$5,000; 10 - 20% of bid amount) held until successful completion of job
- Payment schedule (i.e., 100% up front, 15% up front then remainder before starting the job, payment by working block)
- Paragraph on restrictions that may influence amount of bid – timeline, stipulations (roads)
- Statement that owner(s) reserve right to reject any bids

Page 4:

- Regional map – allowing prospective bidders to find general location of woodlot

Page 5:

- Timber sale map – detailing different forest stands, topographic features, location of marked trees, proposed or existing skid roads

Page 6:

- Bidding Form with blank lines for bidders to insert name, address, phone number, bid amount and signature
- Certified check as a deposit (i.e. \$500) to guarantee execution of contract