



ESF Outreach  
 SUNY College of Environmental Science & Forestry  
 Syracuse, New York 13210-2784

**esf** ESF OUTREACH  
 SUNY College of Environmental  
 Science & Forestry

# Financial Decision Making in Forestry Made Easy



May 21 & 22, 2003

SUNY College of Environmental  
 Science and Forestry

Room 149 in Baker Hall,  
 1 Forestry Drive, Syracuse, NY 13210

*Sponsored by*  
 SUNY- ESF Faculty of Forest and Natural  
 Resources Management  
 SUNY- ESF Outreach

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## Financial Decision Making in Forestry Made Easy

Some say that “Money doesn’t grow on trees”, but this isn’t necessarily true! With proper forest management, our valuable northern hardwoods, such as sugar maple and black cherry, are capable of providing landowners with competitive rates of return. Woodlots represent significant capital, which, in most cases, is invested for long periods of time.

**Intended Audience:**

Foresters, Loggers and Landowners

**Instructors:** John Wagner, René Germain, Eddie Bevilacqua, Faculty of Forest and Natural Resources Management, SUNY College of Environmental Science and Forestry, Syracuse.

**Preliminary Program**

May 21st

8:00 AM Registration in Baker Hall Lobby

8:30 Basic concepts of financial analysis:

- time value of money
- interest rates
- financial formulas
- cash flow diagrams

- *John Wagner*

10:00 Gauge the financial maturity of timber resources: “The kitchen table talk with the forest landowner”

- *René Germain*

11:00 Money does grow on trees! Incorporate growth and yield into financial analysis

- *Eddie Bevilacqua*

Noon Lunch (provided)

# Financial Decision Making in Forestry Made Easy

1:30 PM Financial analysis doesn't have to be intimidating! Investment analysis tools are easy to use and plentiful – *John Wagner*

- Developing spreadsheets to conduct financial analysis
- Case studies, interactive exercises and problem solving
  - Net Present Value
  - Internal Rate of Return
  - Benefit Cost Ratios

4:30 Adjourn

May 22<sup>nd</sup>

8:00 AM Investment Analysis Tools – *John Wagner*

- Case studies, interactive exercises and problem solving
  - Profitability Index
  - Breakeven Analysis
  - Return on Investment

10:30 The Pros and Cons of Various Financial Investment Analysis Tools – *John Wagner*

NOON Wrap-up

12:30 PM Adjourn

## Continuing Education Credits

**SAF Certified Forester Credits:**  
This workshop is approved for 11 Category 1 CFEs.



**New York Logger Training Credits:**  
This workshop is approved for 2 TLC Elective Credits.



Lodging at Syracuse:

Genesee Inn:	(315) 476-4212
Hawthorn Suites:	(315) 425-0500
Holiday Inn:	(315) 437-2761
Sheraton University Hotel:	(315) 475-3000
Wyndham Syracuse:	(315) 432-0200

Registration: Registration is limited to 30 participants. To save a seat, complete and mail the attached registration form with your registration fee. You may register by phone by calling ESF Outreach at (315) 470-6817; or fax to (315) 470-6890.

Fees: Your early registration, postmarked by May 7 is eligible for a discounted fee of \$95. (a government or corporate purchase order received by the deadline also qualifies for an early discount). If postmarked after May 7, the full fee is \$125. The workshop fee includes lunch, refreshments and materials.

*Fees are payable to SUNY-ESF.  
VISA or MasterCard also accepted.*

Refunds: SUNY-ESF reserves the right to cancel any program in the event of insufficient registrations. A full refund will be given if a program is canceled. Participants who wish to withdraw must give written notice one week in advance to receive a full refund. After that date a \$25 cancellation fee will be charged. Substitutions are permissible at any time.

Questions? Questions about registration, call ESF Outreach at (315) 470-6817.

## Registration Form

Financial Decision Making in Forestry Made Easy

Name \_\_\_\_\_

Organization \_\_\_\_\_

Address \_\_\_\_\_

City \_\_\_\_\_ State \_\_\_\_\_ Zip \_\_\_\_\_

Phone ( \_\_\_\_\_ ) \_\_\_\_\_ Fax ( \_\_\_\_\_ ) \_\_\_\_\_

email \_\_\_\_\_

Dietary or special needs: \_\_\_\_\_

Register me for the Financial Decision Making in Forestry Made Easy on May 21-22, 2003. Enclosed is my registration fee, *payable to SUNY-ESF*.

Fees:

If postmarked by May 7: \$95.00  
If postmarked after May 7: \$125.00

Credit Card Payment:

VISA Mastercard Expiration Date: \_\_\_\_\_

Account Number: \_\_\_\_\_

Signature : \_\_\_\_\_

Mail form to:

Attention: Kathy Cole  
ESF Outreach

SUNY College of Environmental Science & Forestry  
219 Bray Hall, 1 Forestry Drive  
Syracuse, NY 13210-2784  
FAX: 315-470-6890

Early Registration Deadline: May 7, 2003