



Annual Investment Allocation Statement

December 31, 2016

Investment Manger: Vanguard Asset Management Services

Value of Invested Assets as of 12/31/16: \$29,889,265

Asset Mix

Stocks 65.8%

Bonds 34.2%

Short-term reserves 0%

Portfolio Holdings of Vanguard Funds

<i>Description</i>	<i>Portfolio Weight</i>
Total Equity	65.8%
Equity – US:	40.4%
Vanguard Total Stock Market Index Fund Institutional Shares	39.4%
Vanguard FTSE Social Index Fund	1.0%
Equity International:	
Vanguard Total International Stock Index Fund Institutional Shares	25.4%
Total Bonds – Fixed Income Domestic:	34.2%
Vanguard Short-Term Investment Grade Fund Admiral Shares	6.8%
Vanguard Intermediate Term Investment Grade Fund Admiral Shares	10.3%
Vanguard Total Bond Market Index Fund Institutional Shares	17.1%